



**PT. COWELL DEVELOPMENT Tbk**

Domiciled in Central Jakarta

**ANNOUNCEMENT**

**ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDER**

The Board of Directors of PT Cowell Development Tbk ("The Company") hereby announces to the Shareholders of the Company, that the Company will organize Annual and Extraordinary General Meeting of Shareholder ("The Meeting") which is to be held on Monday, May 20, 2019.

In accordance with the provisions of Article 13 paragraph 3 of the Financial Services Authority No. 32/POJK.04/2014 about Plans and Implementation Annual General Meeting of Shareholder Open ("**POJK No. 32/2014**") and Article 12 paragraph 9 of the Company's Article of Association the summons of the Meeting shall be held on, April 26, 2019, on 1 (one) newspaper / daily in Bahasa Indonesia with national circulation, website of PT. Indonesia Stock Exchange and the Company's website.

Shareholder entitled to attend the meeting are shareholders whose name is recorded at Company Register of Shareholders dated April 25, 2019 at 16.00 Western Indonesian Time and the shareholder of the Company on the sub-account at PT Kustodian Sentral Efek Indonesia (KSEI) at the close of trading the Company share at Indonesia Stock Exchange dated April 25, 2019.

Based on the **POJK No. 32/2014**, and Article 12 paragraph 8 Company's Article of Association, the proposed subject from the Shareholders will be included in the Meeting agenda if it meets the following requirements:

1. Proposed in writing to Board of Director by one or more shareholder representing at least 1/20 (a twentieth) of the total share issued by the Company with valid voting rights.
2. The proposal has been accepted by the Board of Director at least 7 (seven) day before dated of meeting.
3. The proposal must be (a) made in good faith; (b) consider the interest of The Company; (c) include the reason and material proposed agenda item; (d) do not conflict with laws and regulation.

Jakarta, April 11, 2019  
Board of Directors of The Company