



PT. COWELL DEVELOPMENT, Tbk

Domiciled in Central Jakarta

ANNOUNCEMENT

ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Cowell Development, Tbk ("The Company") hereby announces to the Shareholders of the Company, that the Company will conduct the Annual General Meeting of Shareholders ("The Meeting") which is to be held on Friday, July 15, 2022.

In accordance with the provisions of Article 14 of the Financial Services Authority Number 15/POJK.04/2020 on Plans and Procedures for General Meeting of Shareholders of Public Companies ("**POJK No. 15/2020**") and Article 12 paragraph 9 of the Company's Article of Association, summon of the Meeting shall be released by June 23, 2022, on 1 (one) daily newspaper in Bahasa Indonesia with national circulation, website of PT. Indonesia Stock Exchange and the Company's website.

Shareholders entitled to attend the Meeting are those who are registered at Company's Register of Shareholders dated June 22, 2022 at 16.00 Western Indonesian Time (WIB) and Company's shareholders registration at PT Kustodian Sentral Efek Indonesia (KSEI) sub-account on the Company's shares trade closing at Indonesia Stock Exchange dated June 22, 2022.

Based on the **POJK No. 15/2020** and Article 12 paragraph 8 Company's Article of Association, proposal from Shareholders (if any) will be accommodated in the Meeting agenda if it meets the following requirements:

1. Proposal is addressed in writing to the Board of Directors by one or more shareholder representing at least 1/20 (a twentieth) of the total share issued by the Company with valid voting rights.
2. Proposal has been accepted by the Board of Director at least 7 (seven) days before the Meeting.
3. Proposal must be (a) made in good faith; (b) considering interest of The Company; (c) including the reason and proposed material agenda item; (d) do not contradict with prevailing laws and regulation.

Jakarta, June 8, 2022

Board of Directors of The Company