



PT COWELL DEVELOPMENT Tbk
(The "Company")
INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Company Board of Directors hereby invited Shareholders of the Company to attend the Annual General Meeting of Shareholders ("The Meeting") to be held on:

Day/Date : Friday, July 15th, 2022
Time : 09.00 a.m. WIB until finished
Venue : Cowell Tower, Floor 2

Jl. Senen Raya No.135, Central Jakarta.

The Agenda of The Meeting are as follows:

1. Approval of the Annual Report of the Company for the year ended December 31, 2019, including the Activity Report of the Company, the Report of the Supervisory Role of the Board of Commissioners, approval and ratification of the Company's Audited Financial Statements for the year ended December 31, 2019 and to grant a release and discharge from their responsibilities to The Board of Commissioners and Board of Directors for their management and supervision actions during the financial year ended December 31, 2019 (*acquitt et de charge*);
2. Approval to use of net profit /loss for the fiscal year ended on December 31, 2019.
3. Determination of salary amount and/ or honorarium of the Board of Commissioners and delegation of authority to the Board of Commissioners to determine Board of Directors' salaries and allowances ;
4. Appointment of Independent Public Accountant to audit the Company's Financial Statements for the year ended December 31, 2020 and authorize to determine the honorarium of the Independent Public Accountant and other appointment's conditions;
5. Ratification of the management and supervision of the Company's Directors and Commissioners starting in 2020
6. Changes in the composition of the Company's Board of Directors and Board of Commissioners;
7. Amendment to Article 3 of the Company's Articles of Association which is adjusted to the Indonesian Standard Classification of Business Fields (KBLI) 2020.
8. Adjustment of the Company's Articles of Association in accordance with Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company ("POJK 15/2020) and Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies ("POJK 16/2020).

Course Description of The Meeting Agenda:

- The 1st to 4th Meetings agenda are routinely held at the Company's MEETING. This is in accordance with the provisions of the Company's Articles of Association, Law no. 40 of 2007 concerning Limited Liability Companies and the laws and regulations concerning capital market.
- The 5th agenda is to request MEETING approval in connection with the management and supervision of the Company's Management starting in 2020.

- The 6th agenda is in accordance with the provisions of the Company's Articles of Association and Financial Services Authority Regulation Number 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies.
- The 7th agenda is the amendment to Article 3 of the Company's Articles of Association related to the Standard Classification of Indonesian Business Fields 2020 ("KBLI 2020") to meet the requirements for Integrated Online Licensing with a Risk-Based Licensing Approach ("OSS RBA").
- The 8th agenda is the Company's Articles of Association Amendment to be adjusted into the provisions of Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company ("POJK 15/2020) and Financial Services Authority Regulation No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies ("POJK 16/2020)

Notes:

1. The Company does not send separate individual invitation to Shareholders because this invitation shall be deemed as an official invitation to the Meeting. This information was also announced on the Indonesia Stock Exchange website, the Indonesian Central Securities Depository (KSEI) website and the Company's website.
2. Those who entitled to attend or be represented and vote at the MEETING are shareholders of the Company who are recorded in the Register of Shareholders of the Company or owners of securities account balances at the Collective Custody of PT Kustodian Sentral Efek Indonesia on June 22, 2022, up to 4.00 PM.
3. Registration for the MEETING on July 15, 2022 will be opened at 08.00 AM and will be closed at 08.50 AM.
4. A. Shareholders who are unable to attend the MEETING may be represented by their proxies by bringing a valid Power of Attorney. Board of Directors and Board of Commissioners members, Employees of the Company may act as proxies, but the votes they cast as proxies are not counted in the voting.
 B. Conventional power of attorney form can be obtained every day in working hours at the Securities Administration Bureau ("BAE"), PT. Bima Registry -Satrio Tower, 9th floor, Jalan Prof. DR. Satrio, Kuningan, Setiabudi, South Jakarta 12950, Telephone Number 021-2598 4818. The Power of Attorney must be filled in complete and signed on a stamp duty of Rp. 10,000,- and the power of attorney and supporting documents must be received by PT. Bima Registra no later than 3 (three) working days before the MEETING.
 C. For electronic authorization (e-Proxy) through the eASY.KSEI system facility provided by KSEI. This power of attorney is granted no later than 1 (one) working day before the date of the MEETING.
5. Shareholders or their proxies who will attend the Meeting are requested to submit a photocopy of the collective share certificate and a photocopy of a valid identity card. Shareholders in the form of legal entities are requested to bring a complete photocopy of their articles of association, a legal entity decision letter from the competent authority as well as the composition of the latest members of the Management who are currently serving at the Meeting. Shareholders in Collective Custody are required to show a Written Confirmation for the Meeting (KTUR), all the completeness of the documents submitted to the registration officer before entering the meeting room.

6. In accordance with the provisions in Articles 17 and 18 of POJK No.15/POJK.04/2020 concerning the Plan and Organizing of the General Meeting of Shareholders of a Public Company, the agenda for the meeting is available from the date of the Invitation to the Meeting until the holding of the MEETING. Meeting agenda materials in the form of copies of physical documents can be obtained at the Company's Head Office during Company working hours if requested in writing by the Company's Shareholders or can be downloaded on the Indonesia Stock Exchange website and the Company's website.
7. For health reasons, the Company implements health protocols and preventive measures in accordance with the guidelines for preventing and controlling the spread of COVID-19 that have been set by the Government. Shareholders and/or Proxy of Shareholders who are present are requested to do a Rapid Antigen Test 1x24 Hours with negative results, before entering the MEETING venues and the Company does not provide food and drinks or souvenirs to Shareholders and/or Proxy of Shareholders who attend the Meeting.
8. In order to facilitate an orderly Meeting, the Shareholders or their certified proxies are requested to be present at the meeting venue at least 30 (thirty) minutes prior to its commencement.

Jakarta, June 23th, 2022
PT CoweI Development Tbk.
Board of Directors of The Company